

899 Woodbridge Drive  
Venice FL 34293Advanced Management-Venice  
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Venice FL 34293

	<b>Assets</b>	
10020	Checking - Centennial Bank	<u>17,369.06</u>
	<b>Total Operating Cash</b>	<b>17,369.06</b>
	<b>Reserve Cash</b>	
11020	Reserve MM - Centennial Bank	163,943.14
11030	Reserve MM - Cadence Bank	<u>54,678.39</u>
	<b>Total Reserve Cash</b>	<b><u>218,621.53</u></b>
	<b>Total Cash</b>	<b>235,990.59</b>
	<b>Other Assets</b>	
12280	PPD Other Ins (1140 Mo)	<u>3,417.52</u>
	<b>Total Other Assets</b>	<b><u>3,417.52</u></b>
	<b>Total Assets</b>	<b><u><u>239,408.11</u></u></b>
	<b>Liabilities</b>	
20000	Accounts Payable	6,089.99
20150	Prepaid Assessments	<u>5,996.19</u>
	<b>Total Liabilities</b>	<b>12,086.18</b>
	<b>Fund Balances</b>	
30340	Prior Years Surplus/Deficit	8,119.55
	Current Year Surplus/Loss (+/-)	<u>(769.44)</u>
	<b>Total Fund Balance</b>	<b>7,350.11</b>
	<b>Reserve Fund</b>	
37020	Reserve-Insurance Deductible	8,006.01
37030	Reserve-Bldg Restoration	32,122.08
37040	Reserve-Building Exterior Repair	4,575.96
37060	Reserve-Road Resurface	20,013.38
37080	Reserve-Roof (Esplanade)	60,646.52
37090	Reserve-Roof (Granada)	22,673.66
37110	Reserve-Pool/Deck/Fence	687.36
37380	Reserve-Plumbing	7,335.16
37390	Reserve-Elevator (Esplanade)	9,995.12
37400	Reserve-Elevator (Granada)	20,538.34
37450	Reserve-Other Capital Expense	28,936.24
37470	Reserve-Interest	<u>4,441.99</u>
	<b>Total Reserves</b>	<b>219,971.82</b>
	<b>Total Liability/Capital</b>	<b><u><u>239,408.11</u></u></b>

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	MTD ACTUAL	MONTHLY BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE	ANNUAL BUDGET	
<b>Income:</b>								
41000	Maintenance Fees	15,126.00	15,138	(12.00)	45,378.00	45,414	(36.00)	181,650
41120	Statutory Reserves	2,674.00	2,674	0.00	8,022.00	8,022	0.00	32,088
42100	Bank Interest Income	1.91	0	1.91	5.34	0	5.34	0
	<b>Total Income*</b>	<b>17,801.91</b>	<b>17,812</b>	<b>(10.09)</b>	<b>53,405.34</b>	<b>53,436</b>	<b>(30.66)</b>	<b>213,738</b>
<b>Operating Expenses:</b>								
<b>Administrative:</b>								
60060	Accounting	190.00	190	0.00	190.00	190	0.00	190
60160	Flood Insurance	1,884.00	1,942	58.00	5,652.00	5,826	174.00	23,300
60170	Insurance	2,440.86	2,327	(113.86)	7,318.58	6,981	(337.58)	27,921
60220	Legal	0.00	167	167.00	0.00	501	501.00	2,000
60270	License & Fees	0.00	42	42.00	61.25	126	64.75	500
60290	Division Fees	0.00	0	0.00	0.00	0	0.00	160
60320	Management Contract	622.17	622	(0.17)	1,866.51	1,866	(0.51)	7,466
60360	Postage & Printing	50.40	117	66.60	244.37	351	106.63	1,400
	<b>Total Administrative*</b>	<b>5,187.43</b>	<b>5,407</b>	<b>219.57</b>	<b>15,332.71</b>	<b>15,841</b>	<b>508.29</b>	<b>62,937</b>
<b>Utilities:</b>								
61110	Telephone	141.27	142	0.73	423.83	426	2.17	1,700
61140	Cable TV	1,652.44	1,666	13.56	4,957.32	4,998	40.68	19,988
61150	Electric	805.79	735	(70.79)	2,354.95	2,205	(149.95)	8,825
61230	Water & Sewer	4,039.70	3,132	(907.70)	10,705.98	9,396	(1,309.98)	37,580
	<b>Total Utilities*</b>	<b>6,639.20</b>	<b>5,675</b>	<b>(964.20)</b>	<b>18,442.08</b>	<b>17,025</b>	<b>(1,417.08)</b>	<b>68,093</b>
<b>Grounds:</b>								
63000	Lawn Maintenance	2,770.00	1,385	(1,385.00)	5,540.00	4,155	(1,385.00)	16,620
63020	Landscape Improvement	0.00	125	125.00	0.00	375	375.00	1,500
63130	Irrigation Supplies/Repair	0.00	50	50.00	0.00	150	150.00	600
63520	Contingency	0.00	83	83.00	0.00	249	249.00	1,000
	<b>Total Grounds*</b>	<b>2,770.00</b>	<b>1,643</b>	<b>(1,127.00)</b>	<b>5,540.00</b>	<b>4,929</b>	<b>(611.00)</b>	<b>19,720</b>
<b>Maintenance:</b>								
64000	Building Repairs	1,000.00	918	(82.00)	1,107.00	2,754	1,647.00	11,020
64010	Supplies	19.79	42	22.21	120.88	126	5.12	500
64120	Pest Control	0.00	102	102.00	305.00	306	1.00	1,220
64140	Fire Alarm/Safety Inspections	327.42	173	(154.42)	1,263.74	519	(744.74)	2,080
64150	Roof Repair	0.00	0	0.00	795.00	0	(795.00)	0
64160	Plumbing Repair	0.00	0	0.00	19.86	0	(19.86)	0
64180	Housekeeping	494.00	500	6.00	1,482.00	1,500	18.00	6,000
64220	Elevator	241.00	267	26.00	723.00	801	78.00	3,200
64230	Elevator Repair	0.00	167	167.00	0.00	501	501.00	2,000
64250	Contingency	0.00	83	83.00	0.00	249	249.00	1,000
	<b>Total Maintenance*</b>	<b>2,082.21</b>	<b>2,252</b>	<b>169.79</b>	<b>5,816.48</b>	<b>6,756</b>	<b>939.52</b>	<b>27,020</b>
<b>Pool/Recreation:</b>								
65080	Pool Maint Contract	250.00	240	(10.00)	750.00	720	(30.00)	2,880
65100	Repairs/Supplies	95.00	83	(12.00)	271.51	249	(22.51)	1,000
	<b>Total Pool/Recreation*</b>	<b>345.00</b>	<b>323</b>	<b>(22.00)</b>	<b>1,021.51</b>	<b>969</b>	<b>(52.51)</b>	<b>3,880</b>

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	MTD ACTUAL	MONTHLY BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE	ANNUAL BUDGET
<b>Total Operating Expenses*</b>	<b><u>17,023.84</u></b>	<b><u>15,300</u></b>	<b><u>(1,723.84)</u></b>	<b><u>46,152.78</u></b>	<b><u>45,520</u></b>	<b><u>(632.78)</u></b>	<b><u>181,650</u></b>
<b>Reserves Fund:</b>							
67030 Building Restoration	694.00	694	0.00	2,082.00	2,082	0.00	8,327
67040 Building Exterior Repair	159.00	159	0.00	477.00	477	0.00	1,913
67090 Roof (Granada)	348.00	347	(1.00)	1,044.00	1,041	(3.00)	4,169
67110 Pool/Deck/Fence	127.00	127	0.00	381.00	381	0.00	1,525
67380 Plumbing	208.00	208	0.00	624.00	624	0.00	2,498
67450 Other Capital Expense	<u>1,138.00</u>	<u>1,138</u>	<u>0.00</u>	<u>3,414.00</u>	<u>3,414</u>	<u>0.00</u>	<u>13,656</u>
<b>Total Reserves Fund*</b>	<b><u>2,674.00</u></b>	<b><u>2,673</u></b>	<b><u>(1.00)</u></b>	<b><u>8,022.00</u></b>	<b><u>8,019</u></b>	<b><u>(3.00)</u></b>	<b><u>32,088</u></b>
<b>Total Expenses**</b>	<b><u>19,697.84</u></b>	<b><u>17,973</u></b>	<b><u>(1,724.84)</u></b>	<b><u>54,174.78</u></b>	<b><u>53,539</u></b>	<b><u>(635.78)</u></b>	<b><u>213,738</u></b>
<b>Net Income***</b>	<b><u>(1,895.93)</u></b>	<b><u>(161)</u></b>	<b><u>(1,734.93)</u></b>	<b><u>(769.44)</u></b>	<b><u>(103)</u></b>	<b><u>(666.44)</u></b>	<b><u>0</u></b>

